

IC 20-40-2

Chapter 2. General Fund

IC 20-40-2-1**"Fund"**

Sec. 1. As used in this chapter, "fund" refers to a school corporation's general fund established under section 2 of this chapter.
As added by P.L.2-2006, SEC.163.

IC 20-40-2-2**Establishment of general fund**

Sec. 2. The governing body of each school corporation shall establish a general fund for the operation and maintenance of local schools.

As added by P.L.2-2006, SEC.163.

IC 20-40-2-3**Source of fund balances; required use of fund**

Sec. 3. Except as otherwise provided by law, all receipts and disbursements authorized by law for school funds and tax levies shall be received in and disbursed from the fund.

As added by P.L.2-2006, SEC.163.

IC 20-40-2-4**Uses**

Sec. 4. Except as provided by law, any lawful school expenses payable from any other fund of a school corporation, including debt service and capital outlay, but excluding costs attributable to transportation (as defined in IC 20-40-6-1), may be budgeted in and paid from the fund.

As added by P.L.2-2006, SEC.163.

IC 20-40-2-5**Payment of athletic coaches**

Sec. 5. Remuneration for athletic coaches, whether or not the athletic coaches are:

- (1) otherwise employed by the school corporation; and
- (2) licensed under IC 20-28-4 or IC 20-28-5;

may be budgeted in and paid from the fund.

As added by P.L.2-2006, SEC.163.